October 1, 2015

Mr Girish Joshi, GM –
Department of Corporate Services
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
P.J. Towers, Dalal Street
Mumbai – 400 001
Email.: corp.relations@bseindia.com,
corp.compliance@bseindia.com
BSE Scrip Code: 532648

Mr. Avinash Kharkar AVP – Listing
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051
Email.: cmlist@nse.co.in,
NSE Symbol: YESBANK

Dear Sirs,

Re: Grant of Options to employees of the Bank under YBL JESOP V /PESOP II 2010

In terms of Clause 25(a) of the Listing Agreement, we hereby inform you that the Nomination and Remuneration Committee of the Bank on October 1, 2015 has granted 265,750 equity stock options of the face value of Rs. 10 each (*"options"*) under the YBL JESOP V plan and 12,23,850 equity stock options of the face value of Rs. 10 each (*"options"*) under the YBL PESOP II - 2010 plan at a price of Rs.729.70 each to the eligible employees of the Bank.

Vesting of the option under different schemes is as under:

YBL JESOP V	YBL PESOP II 2010
• 50% of the equity stock options will vest at the end of third year from the grant date; and • 50% of the equity stock options will vest at the end of fifth year from the grant date	• 30% of the equity stock options will vest at the end of third year from the grant date; • 30% of the equity stock options will vest at the end of fourth year from the grant date; • 40% of the equity stock options will vest at the end of fifth year from the grant date

These above options shall expire, if not exercised within ten years from the grant date.

The options granted as above are in terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

Kindly take note of the above.

Thanking you,

Yours Sincerely
For **YES BANK LIMITED**

Shivanand R. Shettigar
Company Secretary